



THE STAR OF NORTH TEXAS



Emergency Assistance Guidelines

The Bonham Economic Development Corporation Board of Directors recognize the hardships and wish to help mitigate the economic impact of the COVID-19 pandemic on our local businesses and economy. BEDCO is making cash relief grants available with a maximum award of \$2,000. These grants are intended to help local businesses retain their employees and resources needed to survive during these trying times. The grants will be made available pending final review of BEDCO Emergency Assistance Committee. Grants will be provided only to businesses within the city limits of the City of Bonham.

Businesses that Do NOT Qualify for the Program

- Businesses with a drive thru
- Grocery stores, Big Box Stores
- Construction and real estate development and sales
- New or Used automotive sales
- Banks, lending and financial institutions
- Gas stations and convenience store
- Non-profit entities, organizations or associations
- Medical and health providers and related service companies and vendors
- Auto mechanics and auto repair shops
- Plumbers, HVAC technicians and electricians
- Smoke Shops
- Pawn Shops

If a business receives financial assistance under this program, then subsequently receives federal assistance, the business is required to repay BEDCO the amount of BEDCO assistance received, within ninety (90) days of receipt the federal funds.

Applications are being accepted from Wednesday, April 22 through Thursday, April 30th. Application reviews will begin on May 1st and checks will begin being issued the first full week of May.

DISCLAIMER: Emergency Assistance grants are not guaranteed and are subject to the availability of funds and consistent with state law.



THE STAR OF NORTH TEXAS



COVID-19 Small Business Emergency Assistance Program Application

Contact Information

First/Last Name of Business Owner _____

Name of Business _____

Business Type _____

Address of Business _____

Email Address _____ Phone Number _____

Cell Phone Number _____

Workforce

How many total employees were employed at the business on February 1, 2020

Full-time Employees: _____ Part-time Employees: _____

Number of current or anticipated employees
as of April 20, 2020 or when reopened _____

Business Impacts

What are the impacts to your business from COVID-19? **Check all that apply.**

Business Closure - Temporary

Inability to Respond to Home Delivery Requests

Reduced Hours of Operation

Interrupted Supply/Deliveries from Vendors

Employee Layoffs/Furloughs

Inability to Serve Customers

Revenue Decline

Decreased Customers

Inability to Pay Salaries

Inability to Pay Other Business Expense

Documentation to be submitted with this Application:

- Copy of Texas Sale and Use Tax Permit
- Copy of Photo ID

Acknowledgments / Signature

Please check each statement acknowledging that you have read and affirm the information you submitted within this application is true and accurate to the best of your knowledge.

- My business is located within the incorporated city limits of Bonham, in a commercial setting (Home-based businesses are not presently eligible)
- My business has fewer than 25 full time employees
- I affirm that my business has experienced or is projected to show a reduction in gross receipts of at least 25%
- I affirm this business is in good standing with the City of Bonham with respect to taxes, fees, utility payments, or other financial obligations, and is in compliance with all applicable zoning, land use, and other ordinances

Business Legal Name: _____
(This is who we make the check out to)

Signed: _____
Owner or Legal Representative *Title*

Date: _____

BEDCO Use Only:

Date rec'd: _____ Date review: _____

Action taken: Approved Disapproved

Reason: _____

Reviewed by: _____

{If Approved} Submitted to Fin for Payment: _____ (Date)