

FOR IMMEDIATE RELEASE

BEDCo Board elects' officers for coming year

BEDCo's out-going Vice President H Compton presided throughout the regular monthly board meeting last evening (9/21) within the *subtle ambiance of the reduced lighting* presently featured in the Bonham City Council Chamber of City Hall. Following a stirring invocation Compton gavelled the meeting to order. Staff acknowledged the re-appointments of Mr. Compton as the City Council's representative on the board and Jack Lipscomb's re-appointment. Staff introduced and the board welcomed Mr. Dale McQueen as a new appointee.

Also welcomed as a *first-time guest* was Beth Purcell representing District 2 Texas Senator Bob Hall. Beth serves as Senator Hall's 'District Representative' and is normally based in the Senator's Greenville office [2816 Lee St. Suite A, Greenville 75401 (903)454-2880]

Nominated to the office of BEDCo Board President was Glenn Taylor and for Vice President Alan McDonald, both were unanimously elected by their peers

Organizational and house-keeping matters were the necessary focus of this month's agenda as the board adopted a TexPool Resolution naming three board members as *authorized to execute financial transactions for BEDCo*, and designating them to be added to the signature card at BEDCo's depository institution. Following a brief but amicable discussion among board members the board affirmed 'the Monday after City Council, at 5:30PM as their continued regular meeting time.

McQueen and McDonald had previously expressed the desire through the board presiding officer to review what performance measures and recurring reports staff routinely tracks and presents. Executive Director – Economic Development Steve Filipowicz reviewed several internal baseline calculations, along with policy elements contained in *BEDCo's Interim Incentive Guidelines (IIG)*, and the general logic of *why they are crafted as they are*. He noted that '*the Guidelines*' are available to all on BEDCo's webpage, acknowledging it is probably time to strike *interim* from the title. Filipowicz then shared a hand-out from *EDP Best Practices* by Gregg Last of potential quantitative and qualitative measures along with copies of email from his 'Econ Dev' counterparts in Denison, Paris, and Sherman setting forth what they routinely report to their respective boards.

Dale McQueen requested that his future board packets (where practical) be sent to him electronically and staff will strive to do so as an option for board members.

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Kindly direct questions or inquiries about this BEDCo board meeting summary to Steve Filipowicz; (903) 640-0717, SFilipowicz@cityofbonham.org